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Statement of Taco Gilbert, Ret. USAF Brigadier General, and Vice President of ISR Business Development for Sierra Nevada Corporation on U.S. Air Force Decision to Set Aside Award of Light Air Support Contract

SPARKS, NV, February 28, 2012 – Taco Gilbert, Ret. USAF Brigadier General, and Vice President of ISR Business Development at Sierra Nevada Corporation (SNC) issued the following statement in response to the announcement by the U.S. Air Force that it will set aside the contract issued in December for Light Air Support capabilities (LAS):

"We are disappointed by this decision. We offered the U.S. Air Force a fully proven and cost-effective Light Air Support solution – and one that would be made in America, create and support American jobs and result in economic investment in the U.S. We know that our submission fully met the requirements of the U.S Air Force Request for Proposal (RFP) and that Sierra Nevada Corporation fully complied with the RFP process as set out by the U.S. Air Force.

"Today's announcement only further delays the effort to get critical capabilities into the hands of our men and women in uniform and our coalition partners in-theatre. It also stymies efforts to create jobs and economic development at a time when our economy needs the boost.

"SNC and our team remain ready to get to work on this important contract. The A-29 Super Tucano, made in America, is the only plane that is capable today of meeting the requirements of the LAS mission. Nothing changes the fact that the war-fighter needs this capability immediately."

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About Sierra Nevada Corporation: Sierra Nevada Corporation (SNC) is one of America's fastest growing private companies based on its significant expansion and reputation for rapid, innovative, and agile technology solutions in electronics, aerospace, avionics, space, propulsion, micro-satellite, aircraft, communications systems and solar energy. Under the leadership of CEO Fatih Ozmen and President and CFO Eren Ozmen, SNC employs over 2,100 people in 31 locations in 16 states. SNC's seven unique business areas are dedicated to providing leading-edge solutions to SNC's dynamic customer base.

SNC is also the Top Woman-Owned Federal Contractor in the United States. Over the last 30 years under the Ozmen's leadership, SNC has remained focused on providing its customers the very best in diversified technologies to meet their needs and has a strong and proven track record of success. The company continues to focus its growth on the commercial sector through internal advancements and outside acquisitions, including the emerging markets of renewable energy, telemedicine, nanotechnology, cyber and net-centric operations. For more information on SNC visit www.sncorp.com.